



**MINUTES OF THE MEETING OF THE FINANCE COMMITTEE**

**MEETING No.: 1**

**DATE: 05<sup>th</sup> June 2021, Time: 12:30 pm**

The meeting was chaired by Prof. Ankur Gupta and was held in an online mode. At the outset he welcomed all the members in the 1<sup>st</sup> meeting of the Finance Committee and thereafter the agenda was transacted. The agenda items, along with their narration and relevant annexures were circulated to the members on 03<sup>rd</sup> June, 2021.

**Members present in the meeting:**

1	<b>Prof. Ankur Gupta</b> <i>Director, MIET</i>	Chairperson
2.	<b>Sh. Sanjeev Mahajan</b> <i>Joint Registrar (Finance) University of Jammu</i>	Member
3.	<b>Mr. Deepak Sehgal</b> <i>Chartered Accountant</i>	Member
4.	<b>Prof. G.S. Sambyal</b> <i>Professor, MCA Department, MIET, Jammu</i>	Member
5.	<b>Dr. Sahil Sawhney</b> <i>Associate Professor, MBA and In-charge Strategic Initiatives</i>	Member (Nominee)

**AGENDA ITEMS**

**1. Formally welcomed all the members of the Finance Committee.**

The Director, MIET introduced and welcomed all the external members of the Finance Committee.

**2. Reviewed the audited income-expenditure statement for the FY 2020-2021.**

Reviewed the audited income-expenditure statement for the FY 2020-2021 and it was resolved that matter be endorsed to the Governing Body for approval.

**3. Considered the projected budget for FY 2021-2022.**

Reviewed the projected budget for the FY 2021-22 and it was resolved that the same be endorsed to the Governing Body for its adoption at MIET from the FY 2021-22.

**4. Considered the fee structure of various programmes for the academic year 2021-2022.**

Discussed the fee structure of various programmes that was in place last year as per the approval from the Governing Body. It was resolved that due to ongoing pandemic the



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same fee structure that was in place last year be endorsed to the Governing Body for approval for the academic year 2021-22.

**5. Considered the proposed fee structure for the Hons./Minor Degree programs for B.E courses from the session 2021-22**

Discussed the fee structure for the Hons./Minor Degree programs for B.E courses for the academic years 2021-22 and it was resolved that the same be recommended to the Governing Body for approval.

**6. Considered the honorarium to be paid to the external experts serving on the various Selection Committees for recruiting faculty members at MIET.**

Resolved that an honorarium of Rs. 4,000/- for the external experts serving on the various Selection Committees be proposed to the Governing Body for approval.

The meeting concluded with a vote of thanks to the chair.

**Prof. Ankur Gupta (Director, MIET)**  
**Chairperson, Finance Committee**

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